



2014-2015 BUDGET PRESENTATION

General Fund Revenue

	2014-2015 Proposed Budget	Change over Prior Year Increase (Decrease)	2013-2014 Amended	2012-2013 Actual
LOCAL REVENUE	\$ 2,885,272	\$ (135,258)	\$ 3,020,530	\$ 2,878,795
STATE REVENUE	\$ 17,745,867	\$ (141,333)	\$ 17,887,200	\$ 17,923,635
FEDERAL REVENUE	\$ 1,015,630	\$ (129,210)	\$ 1,144,840	\$ 1,144,099
OTHER REVENUE AND TRANSFERS IN	\$ 957,605	\$ (60,372)	\$ 1,017,977	\$ 1,331,345
TOTAL REVENUE	\$ 22,604,374	\$ (466,173)	\$ 23,070,547	\$ 23,277,873

General Fund Revenue

- Significant Changes Include:

• Estimated Per Pupil Foundation Allowance Increase of \$175pp	\$ 438,000
• Projected Student Loss of 120	\$(850,000)
• MTSS Funding Reduction from ERESA	\$ (60,000)
• Retirement Rate Cap Revenue Offset (assoc expense increase)	\$ 394,383
• Transferring of Youth Facility Programs to GLPS	\$(159,094)
• Elimination of Consumers Rebate Revenue	\$(147,000)
• Collaborative Shared Business Services	\$ 50,000
• *Assumes 18.0 operating mills	

General Fund Expenditures

	2014-2015 Proposed Budget	Change over Prior Year Increase (Decrease)	2013-2014 Amended	2012-2013 Actual
STUDENT INSTRUCTION/SUPPORT	\$ 19,710,681	\$ (47,733)	\$ 19,758,414	\$ 19,054,357
STAFF SUPPORT/ADMINISTRATION	\$ 4,814,177	\$ 48,706	\$ 4,765,471	\$ 4,207,774
BUSINESS/OPERATIONS/TRANSPORT	\$ 8,355,487	\$ (468,349)	\$ 8,823,836	\$ 7,941,383
TOTAL DISTRICT SUPPORT	\$ 255,982	\$ 60,327	\$ 195,655	\$ 187,273
TOTAL ATHLETICS	\$ 536,740	\$ 15,777	\$ 520,963	\$ 459,376
TOTAL NON PUBLIC SUPPORT	\$ 6,986	\$ 3,141	\$ 3,845	\$ 4,122
TOTAL PERFORMING ARTS CENTER	\$ 125,781	\$ 12,144	\$ 113,637	\$ 111,356
OTHER TRANSACTIONS AND TRANSFER	\$ 168,636	\$ (132,911)	\$ 301,547	\$ 336,635
TOTAL GENERAL FUND EXPENDITURES	\$ 23,269,780	\$ (342,456)	\$ 23,612,236	\$ 22,501,457

General Fund Expenditures

- Significant Changes Include:

• Transfer of CPAC Supervisor to GF (addt'l 20%)	\$ 19,000
• High School Textbooks	\$ 18,000
• 1% Wage Increase	\$170,000
• Federal ACA Compliance Cost Est	\$ 84,000
• Transportation Vehicle	\$ 28,000
• Secretarial Reduction (0.3 FTE)	\$ (10,000)
• Increased Business Services (Due to SSA)	\$ 50,000

General Fund Expenditures

- Significant Changes (continued...)

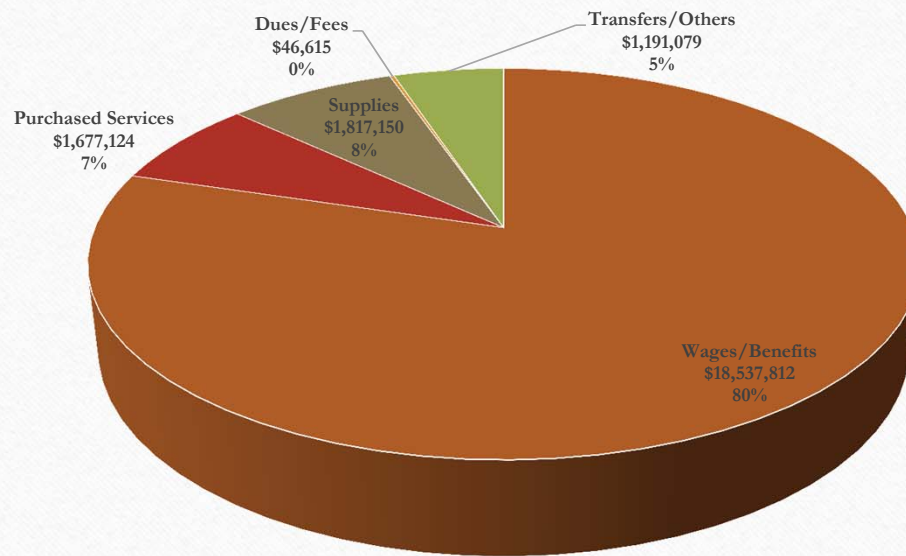
• Employee Insurance Cap Increase	\$ 62,000
• Teaching Position Reductions (net of unemployment)	\$(415,000)
• Retirement Rate Increase (33%)	\$ 467,000
• Transfer of Youth Facility Programs to GLPS	\$(243,000)
• Technology Shared Services	\$ 50,000
• Ferris State Programs	\$ 42,000

General Fund Expenditures

- Significant Changes (continued...)

• District Communications/Marketing	\$ 42,000
• No Bus Purchase	\$(272,000)
• Miscellaneous Supply Reductions	\$(47,000)
• No Consumer Rebate Projects	\$(147,000)
• Reduction in Long Term Subs	\$ (39,000)
• No Long Term Interim Principal Cost	\$ (85,000)

General Fund Expenditures



General Fund Net Position

Beginning July 1, 2013 Net Position	\$4,470,360 (20%)
• Estimated 2013-2014 Shortfall	\$(541,689)
Estimated July 1, 2014 Net Position	\$3,928,671 (17%)
• Estimated 2014-2015 Shortfall	\$(665,406)
Estimated June 30, 2015 Net Position	\$3,263,265 (14%)
Estimated Unassigned Net Position	\$2,133,078 (9%)

2015-2016 General Fund Budget

2015-2016 Projected Revenue	\$21,924,991
<ul style="list-style-type: none">• Loss of 95 Students; Flat Per Pupil Funding	
2015-2016 Projected Expenditures	\$23,468,911
<ul style="list-style-type: none">• COL/CPI increases of 1-3%	
2015-2016 Projected Shortfall	\$(1,543,921)
2015-2016 Estimated Ending Net Position	\$ 1,719,344 (7%)
2015-2016 Est Ending Unassigned Net Position	\$589,157 (2.5%)

Child Care Program

July 1, 2013 Beginning Net Position		\$63,863
2013-2014 Revenue	\$536,213	
2013-2014 Expenditures	<u>\$521,808</u>	
Net Positive Change	\$ 14,405	
June 30, 2014 Est Ending Net Position		\$78,268

Child Care Program

July 1, 2014 Beginning Net Position	\$78,268
2014-2015 Revenue	\$541,450
2014-2015 Expenditures	<u>\$562,834*</u>
Net Shortfall	\$ (21,384)
June 30, 2015 Est Ending Net Position	\$56,885

*Increase in expenditures due to min wage law being passed after tuition rates were set for 2014-2015.

Food Service Program

July 1, 2013 Beginning Net Position		\$208,353
2013-2014 Revenue	\$1,150,534	
2013-2014 Expenditures	<u>\$1,118,285</u>	
Net Positive Change	\$ 32,249	
June 30, 2014 Est Ending Net Position		\$240,602

Food Service Program

July 1, 2014 Beginning Net Position	\$240,602
2014-2015 Revenue	\$1,195,955
2014-2015 Expenditures	<u>\$1,183,364</u>
Net Positive Change	\$ 11,591
June 30, 2015 Est Ending Net Position	\$252,193

*Increase in meal rates per USDA guidelines & increase in food costs (3%) and 1% on wages

Performing Arts Center Fund

July 1, 2013 Beginning Net Position		\$164,841
2013-2014 Revenue	\$167,750	
2013-2014 Expenditures	<u>\$261,562</u>	
Net Shortfall	\$(93,812)	
June 30, 2014 Est Ending Net Position		\$71,029

Performing Arts Center Fund

July 1, 2014 Beginning Net Position		\$71,029
2014-2015 Revenue	\$100,350	
2014-2015 Expenditures	<u>\$105,988</u>	
Net Shortfall	\$(5,638)	
June 30, 2015 Est Ending Net Position		\$65,391

*Reduction in revenue and expenses due to suspension of professional season. Supervisor total comp allocation percentage reduced to 30% (from 50%)

Aquatic Center

July 1, 2013 Beginning Net Position	\$-0-
2013-2014 Revenue	\$419,172 (includes \$195,716 rec transfer)
2013-2014 Expenditures	<u>\$419,172</u>
Net Change	\$-0-
June 30, 2014 Est Ending Net Position	\$-0-

*Increase in expenditures due to significant unplanned maintenance & repairs.

Aquatic Center

July 1, 2014 Beginning Net Position	\$-0-
2014-2015 Revenue	\$414,272 (includes \$184,802 rec transfer)
2014-2015 Expenditures	<u>\$414,272</u>
Net Change	\$-0-
June 30, 2015 Est Ending Net Position	\$-0-

*Increase in expenses due to minimum wage increase and possible ACA compliance costs. Projected increase in participation fees to offset this cost.

Playground/Recreation Fund

July 1, 2013 Beginning Net Position	\$68,490
2013-2014 Revenue	\$267,926
2013-2014 Expenditures	<u>\$219,471</u> (\$195,716 transfer to CAC)
Net Positive Change	\$68,490
June 30, 2014 Est Ending Net Position	\$116,945

*Increase in expenditures due to significant unplanned maintenance & repairs.

Playground/Recreation Fund

July 1, 2014 Beginning Net Position		\$116,945
2014-2015 Revenue	\$270,601	
2014-2015 Expenditures	<u>\$210,802</u>	(includes \$184,802 transfer to CAC)
Net Positive Change	\$ 59,799	
June 30, 2015 Est Ending Net Position		\$176,744

Broadband Capital Projects Fund

July 1, 2013 Beginning Net Position		\$447,115
2013-2014 Revenue	\$118,470	
2013-2014 Expenditures	<u>\$ -0-</u>	
Net Positive Change	\$118,470	
June 30, 2014 Est Ending Net Position		\$565,585

*Board reserved for long term technology replacement.

Broadband Capital Projects Fund

July 1, 2014 Beginning Net Position		\$565,585
2014-2015 Revenue	\$121,435	
2014-2015 Expenditures	<u>\$ -0-</u>	
Net Positive Change	\$121,435	
June 30, 2015 Est Ending Net Position		\$687,020

*Board reserved for long term technology replacement.

Public Hearing

- Public Budget/Truth In Taxation Hearing & Board Adoption of Budgets
 - Monday, June 30, 2014
 - 6:30 p.m.
 - Board of Education Conference Room

- Presented By: Michelle Sine, Director of Business Services

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